

PC Finance Report – Leavenheath

Funds

As of 31st March 2025

£6817.51 Current ACC

£52856.78 Deposit ACC

£59,674.29 Total

Additionally, £2675.54 VAT was recoverable making total funds of around £62K.

Earmarked Reserves

Of which, £44,631.48 is Earmarked including £31,631.48 towards the new playground which has already been authorised and is hoped to be ready for the Summer Fete.

CIL Funds

No new funds were received from the Community Infrastructure Levy over the past year. This is a charge levied by local authorities on new developments in their area. This has the commitment of being invested on infrastructure needed locally within 5 years. The PC's current CIL funds of £12359 is allocated towards the new playground and included in the reserves stated above.

Budget

Expenditure last year came to 91% of the budget and whilst some billing arrives later, there is sufficient balance to cover this.

Precept Calculation

In January, the PC agreed an increase of 5% to the Precept. This was to try and match inflation and avoid leaving the village short of necessary funding to maintain current standards.

Conclusion

This PC continues to maintain healthy reserves of which some are earmarked for specific purposes including the new Playground which has recently been authorised. We continue to support the Village Green with ongoing maintenance and Leavenheath Events to enhance Village Life. We are audited annually, and financial decisions are made at PC Meetings held in public and full details can be found on the PC Website.

Debbie Hattrell

Responsible Finance Officer – Leavenheath PC