

Leavenheath Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	67980.68	62349.83				BALANCE B/F AGREES
2	Annual precept	20876.00	22029.00	1153.00	6%	No	
3	Total other receipts	5947.19	117645.20	111698.01	1,878%	Yes	£110229.50 Playgrd grants £594 Village Hall grant £959.41 more Events Income 2026yr £111,782.91 Total The remainder smaller differences over various areas
4	Staff Costs	11604.42	12685.56	1081.14	9%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	20849.62	152282.01	131432.39	630%	Yes	£125768.80 for new playground £5608.67 Events CIC set-up grant £131,377.47 Total The remainder smaller differences over various areas
7	Balances carried forward	62349.83	37056.46	-25293.37	41%	Yes	As explained above
8	Total Cash and Short Term Investments	59674.29	35448.91	-24225.38	41%	Yes	As explained above
9	Total Fixed Assets and Long Term Investments	10725.36	16267.03	5541.67	52%	Yes	Donated Speed detection devices x 2 at £5000 and new noticeboard at £541.67 were added during the year
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)